

# **About the Green Economy Committee**

## **Mission: dialogue with stakeholders for shared visions of green growth instruments**

- Green taxes analysis (CBA, issues for households and firms competitiveness)
- New instruments appraisal (such like PES or compensation schemes)
- Green Finance (SRI, green Bonds, ESG reporting)

# Addressing barriers to economic approaches



The Political Economy  
of Biodiversity Policy Reform



- Uncertainties
- Revenue recycling and acceptability
- Competitiveness concerns
- Regulatory capture
- Grenillian cooperative approaches

# From trenches...

- I do not pollute. Ecologists are not serious. It is punitive
- Risks are not enough documented
- I also bring a lot to the economy (and the environment)
- Others pollute more. This will be distorsive
- Risk is inherent to growth
- I have specific needs
- This will cut jobs
- Your precipitation is counter-productive
- This project is useless. Firms are irresponsible
- We need new growth criteria
- This project would ruin all our efforts to protect biodiversity
- This project would be better to my neighbor
- I have already borne too many damages
- Growth should not impact the environment
- Financial markets will devalue such assets
- You force me to take an extreme position

From  $p$  times I win,  $1-p$  times you win,  
to maximized social surplus to share...

